



BBS CARBON FOOTPRINT

BBS has decided to start off its own voluntary reporting project, in line with the global trend which leads the Companies all around the world to disclose their own greenhouse related gases emissions making themselves accountable and responsible to contribute to the Global Average Temperature (GAT) rise. This is in line with the international effort to avoid the 1.5 [°C] GAT increase signed over the Paris Accord. The School aims to become Carbon Neutral by the end of 2022. The project, made in cooperation with Carbon Credits Consulting SRL (hereon CCC) a consulting firm based in Bologna whose mission is “To remove CO2 from the atmosphere implementing forestry projects”, can be broken-down in three different phases:

1. Assessment of BBS’s carbon footprint, measured according to the Global Reporting Initiative (GRI) and the Greenhouse Gas Protocol (GHG)

BBS has already started collecting the raw data of the energy consumptions in line with the main international protocol used by the majority (92%) of the reporting Companies (GHG) and in line with the Global Reporting Initiative. Following the principles of Relevance, Completeness, Consistency, Transparency and Accuracy, shared by the GHG protocol, the 6th IPCC report and the ISO 14064 – part 1, the emission inventory will be built, updated and monitored in order to have a solid tracking activity. The outcome of this activity will be a number expression of the total amount of emission and broken-down into three Scopes (Scope1 and Scope2 mandatory and the Scope3 which is optional in compliance with the aforementioned Standard and regulatory frameworks). This value will be expressed as metric tons (tonne) of CO2 equivalent [t CO2 equ]. Aim of the School is to take care of the inventory and update it year by year to choose a reliable base year. From this perspective, the pandemic situation has shed light on the necessity to proceed with several assumptions and analyses to evaluate the emissions in light of a strong implementation of the distance-learning reducing significantly the core consumptions of the school but complicating the harvesting activity and making this year unlikely to be taken as the baseline for the future reduction actions.

2. Definition of a Carbon-Reduction roadmap, to understand the areas for improvement and plan a coherent set of actions for reducing emissions

After the calculation of the first Carbon Footprint has been rolled-out and a number has been found BBS will evaluate options and actions to put into practice to reduce the value of the



BOLOGNA BUSINESS SCHOOL

Villa Guastavillani, Via degli Scalini, 18 – 40136 Bologna, Italy
T. 39 051 2090111

www.bbs.unibo.it

CARBON CREDITS CONSULTING S.R.L.

Via Antonio Zanolini n. 38/A – 40126 Bologna
Indirizzo PEC: carboncreditsconsulting@legalmail.it
Capitale sociale Euro 7.196,00 i.v.
Iscritta con codice fiscale 03475401208 al Registro delle Imprese di Bologna
www.carboncreditsconsulting.com



carbon footprint year by year. These will not be limited only to best practices or kaizens but to optional investments based on available technologies with different fundamental hypotheses to consider and rank based on the School targets and priorities.

3. Development of carbon offsetting measures by buying carbon credits in the form of VCS (Verified Carbon Credits released by the International Standards organization Verra)

BBS aims at neutralizing its own emission for the 2020 using Carbon Credits produced by Carbon Credits Consulting a Start-up founded by an ex-alumnus of the School and where different resources from MBAs of the School work. These carbon Credits are generated by forestry projects in development countries (Brazil) and are certified and validated inside the UFNCCC by the issuing body Verra (a Global benchmark for carbon), which entitles the credits to be labelled as Verified Carbon Standard (VCS). These assets, bear an intrinsically high value involving many SDGs related to biodiversity and education for the local communities living in Brazil and other impressive positive externalities. BBS will acquire these credits in a number equal to its GHG emissions becoming carbon neutral to fulfill the offsetting operation.

In addition to these projects, BBS is creating culture across its students and employees i.e. implementing cooperation with expertise with real job experience, in Executive and Global MBA course, the most prestigious ones in the educational program of the School.

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