

ALEXANDER GROH

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Professor of *Investments* – MBA Corporate Finance
Bologna Business School University of Bologna

OTHER ACADEMIC POSITIONS

Since 2012 Professor of Finance
EMLYON Business School - Ecully, France

2010 – 2012 : Associate Professor of Finance at
EMLYON Business School - Ecully, France

2010 Visiting Fellow – taught courses in Venture Capital and Private Equity and Portfolio Management
School of Banking and Finance of the University of New South Wales (UNSW) - Sydney, Australia

Since 2008 Research Fellow - Research project: world-wide Venture Capital and Private Equity country
attractiveness index
International Center for Financial Research (CIIF) at IESE Business School, University of Navarra -
Barcelona, Spain

Since 2007 Adjunct Professor, Entrepreneurial Finance
Free University of Bolzano - Bolzano, Italy

2007 –2010 Associate Professor of Finance
GSCM – Montpellier Business School - Montpellier, France

2006 – 2007 Visiting Research Fellow
IESE Business School, University of Navarra - Barcelona, Spain

2004 – 2005: Visiting Research Fellow
INSEAD - Fontainebleau, France

OTHER POSITIONS

Since 1996 Consultant for an independent Private Equity Fund, performing research, valuation, marketing
and investor relations tasks
Quadriga Capital Services GmbH - Frankfurt, Germany

1998 Consultant - energy risk and developing pricing tools for electricity derivatives
M.C. Wilhelm Associates - Chicago, USA

1996 –1998 : Finance and Banking Chair – Research Assistant
Darmstadt University of Technology - Darmstadt, Germany.

EDUCATION

2004 : Doctorate Degree (summa cum laude) from
Ph.D. thesis "Risk-Adjusted Performance of Private Equity Investments"

Darmstadt University of Technology- Darmstadt,Germany

1990 – 1998 Joint Master´s degree (Dipl.-Wirtsch.-Ing.) in Business Administration and Mechanical Engineering,

Darmstadt University of Technology - Darmstadt,Germany

1988 - 1990 Apprenticeship in investment banking.

B. Metzler seel. Sohn & Co. KGaA - Frankfurt, Germany

June 1988 Woehlerschule - Frankfurt, Germany

Graduation with secondary school diploma

PRINCIPAL PUBLICATIONS

Academic Articles

Groh Alexander, Lieser Karsten (2014). "The Determinants of International Commercial Real Estate Investment". Journal of Real Estate Finance and Economics, 48 (4).

Bertoni Fabio, Groh Alexander (2014). "Cross-Border Investments and Venture Capital Exits in Europe". Corporate Governance, 22 (2).

Groh Alexander, Lieser Karsten (2013). "The Determinants of International Commercial Real Estate Investment". Journal of Real Estate Finance and Economics, FORTH.

Groh Alexander, Andrieu Guillaume (2012). "Entrepreneurs' Financing Choice between Independent and Bank-Affiliated Venture Capital Firms". Journal of Corporate Finance: Contracting, Governance and Organization, 18 (5).

Lieser Karsten, Groh Alexander (2011). "The Attractiveness of 66 Countries for Institutional Real Estate Investments". Journal of Real Estate Portfolio Management, 17 (3).

Groh Alexander, Gottschlag Oliver (2011). "The effect of leverage on the cost of capital of US buyouts". Journal of Banking and Finance, 35 (8).

Groh Alexander, Liechtenstein Heinrich von (2011). "International Allocation Determinants of Institutional Investments in Venture Capital and Private Equity Limited Partnerships". Journal of International Banking, Accounting and Finance, 3 (2/3).

Groh Alexander, Liechtenstein Heinrich von (2011). "The first step of the capital flow from institutions to entrepreneurs" : the criteria for sorting venture capital funds. European Financial Management, 17 (3).

Groh Alexander, Liechtenstein Heinrich von (2011). "Determinants for allocations to Central Eastern Europe venture capital and private equity limited partnerships". Venture Capital, 13 (2).

Groh Alexander, Liechtenstein Heinrich von, MIGUEL Canela (2010). "Limited Partners' Perceptions of the Central Eastern European Venture Capital and Private Equity Market". Journal of Alternative Investments, 12 (3).

Groh Alexander, Liechtenstein Heinrich von, Lieser Karsten (2010). "The European Venture Capital and Private Equity country attractiveness indices". Journal of Corporate Finance: Contracting, Governance and Organization, 16 (2).

Groh Alexander, Liechtenstein Heinrich von (2009). "How attractive is central Eastern Europe for risk capital investors?". *Journal of International Money and Finance*, 28 (4).

Groh Alexander, Henseleit Christoph (2009). "The Valuation of Tax Shields Induced by Asset Step-ups in Corporate Acquisitions". *Review of Business*, 30 (1).

Groh Alexander, Gureau Calin (2009). "The Impact of Regional Development Policies on ICT and Biotech Firm Creation" : A Comparative Analysis of France, Germany and the UK. *International Journal of Entrepreneurship and Small Business*, 7 (3).

Groh Alexander, Baule Rainer, GOTTSCHALG Oliver (2008). "Measuring Idiosyncratic Risks in Leveraged Buyout transactions". *Quarterly Journal of Finance and Accounting*, 47 (4).

Groh Alexander, Wich Matthias (2012). "Emerging economies' attraction of foreign direct investment". *Emerging Markets Review*, 13 (2).

Books

Groh Alexander, Liechtenstein Heinrich von, Lieser Karsten (2012). "The Global Venture Capital and Private Equity Country Attractiveness Index" : 2012 Annual. .

Liechtenstein Heinrich von, Groh Alexander, Lieser Karsten (2011). "The Global Venture Capital and Private Equity Country Attractiveness Index": 2011 Annual. IESE Insight.

Groh Alexander, Liechtenstein Heinrich von, Lieser Karsten (2010). "The Global Venture Capital and Private Equity Country Attractiveness Index" : 2009/2010 annual. IESE Insight.

Betsch Oskar, Groh Alexander, Lohman Lutz (2000). *Corporate Finance*. 2nd Edition. Vahlen.

Betsch Oskar, Groh Alexander, Schmidt Kay (2000). " Financing Innovations, Start-up and Growth". Oldenbourg.

Betsch Oskar, Groh Alexander, Lohman Lutz (1998). "Corporate Finance". 1st Edition. Vahlen.